
POWER OF ATTORNEY

Admissions ticket no.: _____

No. of shares: _____

I/We

Accountholder's first name Accountholder's surname

Accountholder's postcode Accountholder's town/city of residence

hereby authorize Mr./Ms./Mrs.

Proxy's first name Proxy's surname

Proxy's postcode Proxy's town/city of residence

to represent me/us at the Extraordinary Shareholders' Meeting of Pfleiderer Aktiengesellschaft, Neumarkt, to be held in Berlin on April 7, 2011 and to exercise my/our voting rights for me/us.

The proxy authorization also allows the authorization of sub-proxies. The proxy is authorized also to represent other shareholders than me/us at the Extraordinary Shareholders' Meeting and/or to exercise the rights attached to his or her own shares.

Place/date Accountholder's signature or completion of declaration