

# Extraordinary Shareholders' Meeting Pfleiderer AG

## July 21, 2011

Results of Votes



Item 2: Resolution on the reduction of Pfleiderer AG's share capital by means of a simplified capital reduction to cover losses and change to the Articles of Incorporation

Number of valid votes:	25,786,472	% of common stock:	43.96
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No votes:	1,488,782	% valid votes:	5.77
Yes votes:	24,297,690	% valid votes:	94.23

**The extraordinary Shareholders' Meeting accepted the proposal of the board.**



Item 3: Resolution on the increase in Pfleiderer AG's share capital against cash contributions excluding subscription rights for shareholders

Number of valid votes:	25,730,948	% of common stock:	43.87
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No votes:	1,732,338	% valid votes:	6.73
Yes votes:	23,998,610	% valid votes:	93.27

**The extraordinary Shareholders' Meeting accepted the proposal of the board.**



Item 4: Resolution on creating a new authorization for the issue of bonds with warrants and the exclusion of subscription rights on these bonds with warrants; cancelation of the authorization to issue convertible bonds and/or bonds with warrants dated June 23, 2010, cancelation of Conditional Capital I, cancelation of Authorized Capital 2010, cancelation of conditional capital pursuant to Article 4 (4) and amendment to conditional capital pursuant to Article 4 (5) of the Articles of Incorporation, creation of new Conditional Capital I; adaptation of the Articles of Incorporation

Number of valid votes:	25,685,736	% of common stock:	43.79
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No votes:	1,344,971	% valid votes:	5.24
Yes votes:	24,340,765	% valid votes:	94.76

**The extraordinary Shareholders' Meeting accepted the proposal of the board.**



## Item 5: Election of Members to the Supervisory Board

Number of valid votes:	25,482,041	% of common stock:	43.44
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No votes:	803,293	% valid votes:	3.15
Yes votes:	24,678,748	% valid votes:	96.85

**The extraordinary Shareholders' Meeting accepted the proposal of the supervisory board.**



## Appointment of a special auditor as proposed by Mr. Freitag

Number of valid votes:	14,167,262	% of common stock:	24.15
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No votes:	13,922,584	% valid votes:	98.27
Yes votes:	244,678	% valid votes:	1.73

**The extraordinary Shareholders' Meeting rejected the proposal to appoint a special auditor.**